

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 15, 1999

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: November 18, 1999
Maturity Date: May 18, 2000
CUSIP Number: 912795DW8

High Rate: 5.215% Investment Rate 1/: 5.444% Price: 97.364

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 91%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,733,129	\$ 4,565,769
Noncompetitive	1,112,366	1,112,366
PUBLIC SUBTOTAL	25,845,495	5,678,135 2/
Foreign Official Refunded	2,333,160	2,333,160
SUBTOTAL	28,178,655	8,011,295
Federal Reserve	3,800,000	3,800,000
Foreign Official Add-On	141,840	141,840
TOTAL	\$ 32,120,495	\$ 11,953,135

Median rate 5.215%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,845,495 / 5,678,135 = 4.55

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$849,737,000

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